VILLAGE OF INDIANTOWN, FLORIDA

RESOLUTION NO. 003-2025

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF INDIANTOWN, FLORIDA, CALLING A REFERENDUM PURSUANT TO SECTION 196.1995, FLORIDA STATUTES, ON THE QUESTION WHETHER THE INDIANTOWN VILLAGE COUNCIL ECONOMIC DEVELOPMENT GRANT VALOREM TAX EXEMPTIONS WITHIN THE VILLAGE; PROVIDING FOR DIRECTION TO THE VILLAGE CLERK AND COORDINATION WITH THE MARTIN COUNTY **SUPERVISOR** OF **ELECTIONS**; **PROVIDING FOR** FINDINGS, CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, Section 196.1995, Florida Statutes, provides that the Village Council of the Village of Indiantown, Florida, may hold a referendum to allow the voters to determine whether the Village Council should be authorized to grant economic development ad valorem tax exemptions to certain new and expanding businesses in the Village of Indiantown under Section 3, Article VII of the State Constitution; and

WHEREAS, the Village Council finds that calling such a referendum is in the best interest of the public health, safety and welfare of the citizens of the Village of Indiantown, Florida.

NOW, THEREFORE BE IT RESOLVED, by the Village Council of the Village of Indiantown, Florida, as follows:

<u>SECTION 1.</u> RECITALS. The foregoing recitals are true and correct and by this reference are hereby incorporated herein and made an integral part hereof as though fully set forth herein, and adopted as findings of the Village Council of the Village of Indiantown.

SECTION 2. CALL OF REFERENDUM AT MAIL BALLOT ELECTION. The Village Council hereby requests and directs the Martin County Supervisor of Elections to conduct a mail ballot election pursuant to the Mail Ballot Election Act, Sections 101.6101 – 101.6107, Florida Statutes, to be held on August 12, 2025, and to place on such ballot the following referendum to be voted upon by the electors of the Village of Indiantown:

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ECONOMIC DEVELOPMENT INCENTIVE AD VALOREM TAX EXEMPTION FOR NEW BUSINESSES AND EXPANSION OF EXISTING BUSINESSES

These exemptions would provide economic incentives assisting new or expanding businesses that will have a positive economic impact on the Village economy. Exemptions don't apply to school or county taxes.

Shall the Indiantown Village Council be authorized to grant, pursuant to s. 3, Art. VII of the State Constitution, property tax exemptions to new businesses and expansions of existing businesses that are expected to create new, full-time jobs in the Village?

Yes – For authority to grant exemptions.
No – Against authority to grant exemptions.

SECTION 3. AUTHORITY UPON APPROVAL AT REFERENDUM. Pursuant to Section 196.1995(5), Florida Statutes, upon majority vote in favor of such authority in such referendum, the Village Council, at its discretion, by ordinance may exempt from ad valorem taxation up to one hundred percent (100%) of the assessed value of all improvements to real property made by or for the use of a new business and of all tangible personal property of such new business, or up to one hundred percent (100%) of the assessed value of all added improvements to real property made to facilitate the expansion of an existing business and of the net increase in all tangible personal property acquired to facilitate such expansion of an existing business, provided that the improvements to real property are made or the tangible personal property is added or increased on or after the day the ordinance is adopted.

SECTION 4. DIRECTIONS TO VILLAGE CLERK AND COORDINATION WITH SUPERVISOR OF ELECTIONS. The Village Clerk is hereby authorized and directed to coordinate with the Martin County Supervisor of Elections to see that the above-referenced mail ballot election and referendum are held. The Village Council hereby requests and directs that in the conduct of such mail ballot election, the Martin County Supervisor of Elections provide voters with pre-paid postage envelopes at the expense of the Village. The Village Clerk is requested and directed to see to the satisfaction of the requirements of Section 100.342, Fla. Stat., which provides that "there

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shall be at least 30 days' notice of the election or referendum by publication in a newspaper of general circulation in the... municipality.... The publication shall be made at least twice, once in the fifth week and once in the third week prior to the week in which the election or referendum is to be held."

SECTION 5. SEVERABILITY. The provisions of this Resolution are deemed severable. In the event that any word(s), phrase(s), portion(s), sub-section(s), sub-section(s), or section(s) of this Resolution is for any reason whatsoever held to be invalid, illegal, unconstitutional, contrary to law, or against public policy, by any court, administrative agency, or other body with competent jurisdiction, such word(s), phrase(s), portion(s), sub-section(s), sub-section(s), or section(s) of this Resolution shall be null and void, and shall be deemed severed, and a separate, distinct, and independent provision from the remaining provisions of this Resolution, and such holding shall in no manner affect the validity of the remaining words, phrases, portions, sub-sub-sections, sub-sections, or sections of this Resolution, which shall remain in full force and effect. This Resolution shall be construed in a manner to accomplish, to the greatest extent legally possible, the purposes of this Resolution as expressed herein.

SECTION 6. CONFLICTS. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

[Signature Page Follows.]

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ADOPTED this 24th day of April, 2025.

Village of Indiantown, Florida

ATTEST:

LaRhonda McBride

Village Clerk

REVIEWED FOR FORM AND CORRECTNESS:

Wade C. Vose, Esq. Village Attorney Carmine DiPaolo Mayor